

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 10 TO 14 JULY 2017**

Segrate, 17 July 2017 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 10 to 14 July 2017, of no. 25,000 ordinary shares (equal to 0.010% of the share capital) at an average unit price of Euro 1.6694 for a total amount of Euro 41,734.50.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN Code IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
10/07/2017	5,000	1.6346	8,173.00
11/07/2017	5,000	1.6698	8,349.00
12/07/2017	5,000	1.6869	8,434.50
13/07/2017	5,000	1.6698	8,349.00
14/07/2017	5,000	1.6858	8,429.00

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 342,000 treasury shares, equal to 0.131% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
10/07/2017	11:31:18	1.621	1,000
10/07/2017	13:50:45	1.629	1,000
10/07/2017	15:33:25	1.639	1,000
10/07/2017	17:27:55	1.642	1,000
10/07/2017	17:28:03	1.642	1,000
11/07/2017	9:28:23	1.659	1,000
11/07/2017	10:55:59	1.671	1,000
11/07/2017	14:05:44	1.682	1,000
11/07/2017	14:50:36	1.671	492
11/07/2017	14:50:40	1.671	508

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11/07/2017	17:22:55	1.666	1,000
12/07/2017	10:05:12	1.682	1,000
12/07/2017	10:50:17	1.678	118
12/07/2017	11:09:28	1.678	572
12/07/2017	11:09:28	1.678	310
12/07/2017	15:01:06	1.692	488
12/07/2017	15:01:06	1.692	512
12/07/2017	16:22:25	1.693	541
12/07/2017	16:22:25	1.693	350
12/07/2017	16:22:25	1.693	109
12/07/2017	17:21:19	1.689	393
12/07/2017	17:21:19	1.692	140
12/07/2017	17:21:19	1.689	467
13/07/2017	10:11:53	1.67	896
13/07/2017	10:31:25	1.67	104
13/07/2017	12:34:04	1.669	26
13/07/2017	12:34:22	1.669	51
13/07/2017	12:35:43	1.669	631
13/07/2017	12:35:43	1.669	292
13/07/2017	17:09:49	1.67	2,000
13/07/2017	17:20:52	1.67	1,000
14/07/2017	9:44:04	1.693	1,000
14/07/2017	11:14:36	1.689	1,000
14/07/2017	13:35:50	1.69	1,000
14/07/2017	14:05:01	1.682	1,000
14/07/2017	17:13:43	1.675	311
14/07/2017	17:28:06	1.675	313
14/07/2017	17:28:06	1.675	10
14/07/2017	17:28:46	1.675	112
14/07/2017	17:29:02	1.675	254